

Johns Manville Retirees Association

May 2009 <u>jmretirees.org</u>

Todd Visits with Retirees

In March, JM CEO Todd Raba attended the Denver area retiree luncheon where he spoke about the company, the economic challenges resulting from the global financial crisis and his priorities and goals for 2009.

"It's a very difficult time for business in general, but companies in the building products industry are especially hit hard," he said. "Additionally, in both Europe and the United States, the automotive industry debacle is also having a significant impact on JM's business."

"It's a very difficult time for business...

Todd went on to tell the audience of 113 JM retirees and spouses that the company will continue to focus on the six pillars he introduced when he joined JM in 2007, which are Employee Commitment, Customer Satisfaction, Environmental Respect, Integrity, Financial Strength and Operational Excellence.

"We reflect on these pillars when making every business decision and ensure we balance our focus across all of them. One pillar isn't more important than another and especially in the challenging economy we face today, it's even more important that we keep all six in mind," Raba said.

JM's CEO concluded his remarks by discussing the challenges and opportunities found in the current economic environment. "The financial crisis won't be solved quickly. We don't expect to see improvements in our business until late 2010. However, weakened competitors may provide some opportunities we could capitalize on given the financial backing available as a Berkshire Hathaway company. Additionally, the stimulus package should provide some opportunities as well."

JMRA Annual Meeting

he Johns Manville Retirees Association held its annual meeting at the Colorado Credit Union, 8331 S. Continental Divide Road, Littleton, CO 80127-001 at 10:00 am on Wednesday, December 10, 2008. Members represented by over 1,000 proxies constituted a quorum.

The Nominating Committee's slate of Officers and Directors was unopposed.

The following were elected to serve for 2009 and 2010:

President & Director Rocco Russo
Vice President & Director Andy Sokal
Secretary & Director Bill Snyder
Newsletter Editor & Director Tom Krzemien
Newsletter Layout & Director Jack Ellis

Directors: John Leasher, George Kinzer, Bob Clark

In addition, the following serve terms which run through 2010 and 2011:

Treasurer & Director Lou Stravato
Director Ed Bettinardi
Director Dick Graves

The board thanks those who returned proxies. You provide the association with the representation necessary for the annual meeting and election. As always, a special thanks to the Nominating Committee for their work this year.

Help Wanted

Tom Krzemien

If you live in the Hudson FL, Alexandria/ Richmond IN or Ridgewood NJ areas, your Retiree's Association needs your help in maintaining contact with the membership. As a Johns Manville Retirees Association Regional Representative you coordinate fellow employee input with the Directors and Newsletter staff. Contact your newsletter editor.

Directors Working for JMRA

wo of your JMRA directors are working with the National Retiree Legislative Network, Inc. (NRLN) to review developing congressional legislation that will best benefit our organization and all retiree's.

Rocco Russo, JMRA President, was recently elected to the NRLN Board as a Member-At-Large. Rocco's emphasis will be the pursuit of legislation beneficial to pension protection and health care benefits.

Ed Bettinadi, JMRA Director, continues to chair NRLN's Health Advisory Committee (HCAC). For the past three years the committee has been following development in health care. With the new Obama administration the area of health care is a hot topic for pharmaceutical companies, federal agencies and health care organizations.

The Spring 2009 NRLN Focus has an excellent article on the work being done by your JMRA representatives and other activities of the NRLN.

Finances

Johns Manville Retirees Associ Fund Activity Report (Audited As of December 31, 2008	E11710	
	12/31/2007	12/31/2008
Beginning Balance, Funds on Deposit (Jan 1) Income	28,476	34,387
Colorado Credit Union Interest Earned	1,211	898
JMRA Dues Collected (1)	18,290	7,745
Total Income	\$19,501	\$8,643
Expenditures		
Accounting Fees for CPA Review	300	378
Web Site - Bank Charge	340	
NRLN Dues	2,505	2,646
Travel (2)	2,562	1,384
Directors and Officers Liability Insurance	3,489	3,489
Newsletters and Election Expenses	3,927	3,211
P.O. Box Expenses and Postage	467	316
Total Expenses	\$13,590	\$11,424
Net Change In Funds During Year	\$5,911	(\$2,781)
Ending Balance, Funds on Deposit (Dec 31)	\$34,387	\$31,606
Allocation of Assets		
Colorado Credit Union Checking (outstanding)	19	702
Colorado Credit Union Savings	10,597	15,361
Colorado Credit Union Certificate	23,790	16,246
	\$34,387	\$32,309
(1) JMRA dues are requested and collected in odd (2) Travel expenses to attend NRLN meetings in V * as reviewed by Comprehensive Business Solution	Vashington	ars

NRLN Letter

he following is an excerpt from an National Retiree Legislative Network (NRLN) email that was recently received by your Retirees Association:

In these difficult times, there can be no doubt that we must not—indeed, we cannot—just sit by and watch the continued erosion of our benefits without raising our voices of protest to those in high places!

We truly have only two courses of laws are inadequate, legislative action ments made to retirees are protected.

...we cannot just sit by and watch ...

action: litigation and legislation. When existing must be sought to ensure that the commit-

You likely have been following the many legislative initiatives of the current administration and Congress. Many organizations will be exerting pressures on Congress to do what is right for retirees. Our voices must be part of these appeals for the proposal and enactment of legislation that is in our best interests!

Your Johns Manville Retirees Association joins with many other organizations in supporting the NRLN as it mounts legislative initiatives and lobbies Congress to look favorably on issues affecting retirees.

When you get an NRLN Action Alert, please take action on it via the NRLN's CapWiz system. That system is easy to use and allows for modification of the message so you can send personalized messages to each of your Senators and to your Congressional Representative.

Scheduling a visit or attending Town Hall Meetings with members of Congress are also important. Try to speak with them during the Congressional recesses, May 25-29 and June 29-July 5. NRLN Talking Points on health care reform are posted at www.nrln.org.

Thanks for your consideration. Your high participation will bring us closer to the successes we all need.

Rocco Russo JMRA President Poppobee@aol.com Bob Martina NRLN Grassroots VP rfjm9870@aol.com

JM News: TPO Roofing Start-Up

M celebrated the start-up of its Scottsboro, Ala. thermoplastic polyolefin (TPO) roofing facility in November with a ceremony and tour for JM customers and state and local dignitaries.

"We're here to recognize the successful completion of an investment that strengthens and complements our full line of bituminous and single-ply roofing products—an example of how JM continuously looks for opportunities to help our customers become increasingly successful," said JM President and CEO Todd Raba.

"This state-of-the-art TPO plant shows JM's commitment to the TPO market and establishes JM as one of the key TPO manufacturers in North America," said Vin Perella, CEO of Roofing Supply Group and a 20-year JM customer.

Colorado Credit Union

Who knows you?... no really! At your bank, who knows you? If you did your banking at Colorado Credit Union, we would know you. We know banking, we know our members and we want to know you. We are a fully government insured financial institution providing a wide range of banking products to meet your needs and help you achieve your financial goals. After all it's in our name. We are close to home and easy to use.

Why not bank with Colorado Credit Union? We offer great loan rates and provide outstanding savings accounts for all your needs. If it's personalized service, financial security and full range of products you are looking for, we are your answer. Stop worrying and start living! When you open a checking account with CCU, we will put \$25 in your account. Plus, give you a free box of checks to get you started and for the life of the account! Are you looking for great rates on loan products? Need a place to save your money? Or worried about the rising interest rate on your credit card? Let us help! We have solutions for every need.

Give us a call at 303.978.2274 or visit us on the web at: www.ccu.org

*Promotion runs June 1, 2009 – August 31, 2009. \$25 bonus will be deposited to your account within 3 business days of opening an approved account. Basic box of checks will be ordered with new account opening and checks will be free to all Johns Manville retirees for the life of the account. Account must be open with a free VISA Debit card to be eligible. Must open basic \$5 share savings account to establish membership.

In Memory

his "In Memory" list is assembled from many sources including post office return mail, Johns Manville Quarter Century Club relationship chairperson, JMRA Regional Representatives, and newspaper articles. We try to be accurate, but, if you should find an error please let your editor know and a correction will be published in the next newsletter.

Audrey G Bryan	Lompoc CA
Frank C Clark	Green Valley AZ
Charles S Dibble	San Mateo CA
Joseph M Esposito	Whiting NY

Robert H Feeney	Denver
Donald S Fischer	Larkspur CO
Fannie E Fortuna	Washington DC
William P "Bill" Gibbons	Valley Stream NY

Fred R Hancock	Glendale CA
Sidney E Hansen	Easton, PA
Ralph E Hartwig	Portola Valley CA
Eino H Heikkinen	Stockton CA
Marcella Hindman	Kenney TX
Ruth E Hough	Winter Park FL

Dennis M Kelleher	Denver
Linda March	Defiance OH
Robert E McGlashan	Palm Harbor FL
Edward S Moritz	Centennial CO
Mariorie M Patterson	Centennial CO

Leslie S Reed	Natchez MS
Thomas H Sadler	Denver
Charles F Scheffler	Gretna LA
John G Smith	Middlesex NJ
Lou D Sorentino	New Jersey
Paul W Stack	Stockton CA

Merle F Varvil	Kenosha WI
Richard W Whitney	Fresno CA
Gerald P Wilkins	Littleton CO
Daryl W Wilkinson	Stockton CA

By-Law Changes

he Board of Directors reviewed the JMRA by-laws to bring them up-to-date. The following are the proposed changes to the Manville Retirees Association By-Laws:

- 1. Names are changed from Manville to Johns Manville
- 2. Annual meetings are not restricted to April or May.
- 3. Notices are not restricted to being written or mailed.
- 4. The terms of office wording which was based on starting the organization (169 words) is replaced by: "The terms of office shall be staggered: Two year terms for the President and the Secretary, and in the following year, two year terms for the Vice-president and the Treasurer; The remaining directors are each elected for alternating two year terms."
- 5. Proxies replace mailed ballots:

Please return your ballot to:

- "If additional nominations are received from the members, the nominations shall be added to the Nominating Committee list to create an Official election ballot. Proxies with the names of all candidates shall be sent to each Member not later than forty- five days before the Annual Meeting. Each member shall send his/her proxy with choice of candidates for the offices to be filled to the corporation, to be received no later than ten days before the Annual Meeting. Proxies received after the specified date shall be rejected."
- 6. Some language is simplified, such as "keeping a register" instead of "having available a register," "as ordered" instead of as may be ordered," removing "from time to time."
- 7. Dues are not fixed as annually and upon joining.

Your Directors request the proposed By-Law changes be adapted.

All ballots must be postmarked by July 16, 2009

Johns Manville Retirees Association		
P.O. Box 3336 Centennial, CO 80161-3336		
$lue{lue{\Box}}$ I agree to the proposed changes of the M		
$lue{lue{\Box}}$ I oppose changing the Manville Retiree	es Association By-Laws. (Please let us know why)	
Name:	Phone ()	
Address:		
City:	State:	
ZIP+4:+		

Note: If you'd like a copy of the by-laws, please contact us.

Membership in Johns Manville Retirees Association

Johns Manville Retirees Association is a non-profit, self-funded, not tax deductible organization. Your association is dedicated to protecting and improving your benefits. Our greatest concern is your medical and prescription plans, vital benefits promised to you but not guaranteed. We are an active member of the National Retirees Legislative Network, which represents millions of retirees and, as an organization; we pay dues to support their efforts.

Members of your board attend NRLN network meetings in the nation's capitol and may also travel there to attend hearings or meet with members of the legislature.

Each year ending with an odd number, we ask for your financial support to continue the efforts being made by the Johns Manville Retirees Association that represent your best interests. Please complete the form below and return it with your \$20.00 dues payable to the association. If you recently moved or changed e-mail providers, please update your member record with a corrected information..

We always welcome new members. If you know a Johns Manville Salaried Retiree who is not a member of our organization, please invite them to join by visiting our website http://www.jmretirees.org/

Thank you for your continued support.

Johns Manville Retirees Association P.O. Box 3336 Centennial, CO 80161-3336

Yes, I want to start or continue my JMRA My \$20.00 check payable to Johns Mar	•
Name:	Phone: ()
Address:	
City, State:	Zip + 4+
E-mail Address:	
Confirm e-mail Address:	
Send my Johns Manville Retirees Asso	ociation newsletter by E-mail.

JMRA Organization

Directors	
Rocco Russo	President
Andy Sokal	Vice-President
Bill Snyder	Secretary
Lou Stravato	Treasurer
Tom Krzemien	Newsletter Editor
Ed Bettinardi	Dick Graves
Bob Clark	George Kinzer
Jack Ellis	John Leasher
Newsletter	
Editor	Tom Krzemien
Layout Editor	Jack Ellis
Johns Manville Retirees Association PO Box 3336, Centennial, CO 80161-3336	
Letters to Editor only to Tom Krzemien at $tom@jmretirees.org$ 804 West Geddes Circle, Littleton, CO 80120-4139, Phone: (303) 795-2283	

Regional Representatives

Alexandria/Richmond IN Anaheim CA Harold Kahlen (714) 535-3537 Atlanta GA Paul N. Rowell (706) 348-7421 Atlanta GA Robert Vivalo (678) 363-9852 Defiance OH Charlie Farr (419) 782-1372 Fort Worth TX Al Lock (817) 732-6756 Hudson FL Charlie Defourneax (352) 245-9896 Jacksonville FL Gus Pocius (904) 285-0162 Manville NJ George Jakelsky (908) 725-9675 Marrero LA Delton Theron (504) 341-5216 Nashua NH August Swanson (603) 672-4458 Parkersburg WV Open Open Ridgewood NJ Pittsburg CA Vic Viani (916) 332-5454 Sacramento/Pittsburg, CA Vic Viani (916) 332-5454 Savannah GA Peggy Carlisle (912) 925-5935 Tucson AZ Lynn Norred (520) 648-0794 Elinor Drolet (847) 244-4815 Waukegan IL