

JMRA Honors Bill Snyder

In May, JMRA honored Bill Snyder with a plaque with respect to his 25 years of service to the association. Bill was a founding member of the association in 1992, serving as the first secretary.

He guided us through our initial incorporation and maintained our membership and mailing records. He also kept us honest by keeping us up-to-date on the various legal requirements, filings and procedures necessary to maintain our legal structure and bylaws.



Founding JMRA President, Ed Bettinardi, presents the plaque to Bill

President's Corner Norm Zettel

It was on my “Bucket List,” so I went to Warren Buffet’s Berkshire Hathaway Annual Meeting in Omaha last month. I loved hearing Warren and Charlie Munger speak in front of 40,000 people in the CenturyLink Arena. Warren said the way to tell Charlie (93 years old) and Warren (86) apart was that Charlie can hear and Warren can see. That certainly aligns with the JMRA. Charlie then said, “The only reason I’m here is so you know Warren’s got at least seven more years.”

They both then proceeded to answer questions from journalists and stockholders for six hours. It was very enlightening and there weren’t any easy questions—“Why did you sell IBM?”—along with a discussion on integrity issues with Wells Fargo’s misaligned marketing program for new accounts.

Speaking of difficult questions, we met with Mary Rhinehart, CEO of Johns Manville last December. We wanted to understand JM’s position on a Cost of Living Allowance (COLA) for our Pension and/or a possible increase in our Health Reimbursement Account (a.k.a. Your Spending Account).

It was heartening to hear that People, which includes retirees, come first in JM’s Core Values. Another Core Value, of course, is to Perform—this is the part that supports our pension. It is not easy being in an extremely cost competitive industry. Also JM is still recovering from serious price erosion during the great recession that started almost 10 years ago.



Norm Zettel at Warren Buffet’s favorite Omaha restaurant– Gorat’s. (Okay, so it’s only a cardboard poster of Warren)

On the positive, JM has been paying more than the required minimum funding of our Pension even while the Plan Liability is decreasing (See the JM Annual Funding Notice for 2016). JM has closed the pension plan to all new hires and frozen the pension benefit for salaried employees as of 12-31-2007 which reduces volatility. JM still has to provide for increasing life expectancies of the pension participants.

Next, concerning the HRA/YSA, Johns Manville does monitor the Medicare supplement and Medicare Advantage plans for cost increases. With significant increases, JM might consider increasing the contribution amount for retirees. However, JM retirees with Medicare can have a lot of impact controlling their own cost by diligently picking their Part D/Prescription plan or Medicare Advantage plan provider during open enrollment **each year**. Don't assume last year's plan is the least expensive plan for next year. Put in your time at www.medicare.gov to get the lowest cost provider for your specific medications, or call 1-800-Medicare for help.

Lastly, JM and the JMRA will be following closely any changes passed by Congress concerning the Affordable Care Act (Obamacare) which would affect the JM retirees. We, and the JM people before us, are who made JM what it is today—we are the Veterans. You don't forget your Veterans. It may not happen this year or next year, but when the time is right we might see an increase in reimbursement benefits.

I hope this is helpful, especially to those who have written us this year. I also want to thank those who have sent in nice notes in support of what we do and just to say "Hello, Life is good!"

Nominating Committee

In accordance with the by-laws of the Johns Manville Retirees Association the 2017 nominating committee was appointed by the board, consisting of the following: Fern Balaun, Bob Clark, Rich Johanson, Jack Kingery, Andy Sokal and Dick Graves (chairman). The committee has nominated the candidates listed below for the director position due to expire December 31, 2017.

Jared Ingwalson	Andy Sokal	Lou Stravato
Jeanne Mitisek	Norm Zettel	Rocco Russo

All above positions are for two year terms. All nominees have been contacted and agree to serve.

Additional Nominations: The by-laws state: Nominations may be made by any five or more members if filed with the secretary within thirty days after mailing of the list of nominees, with permission of the candidates.

Additional nominations should be sent to the secretary, Johns Manville Retirees Association, P.O. Box 3336, Centennial, Co. 80161-3336. The nomination should be signed by members in good standing, as well as the candidate(s) indicating willingness to serve if elected. If there are additional nominations, secret ballots will be mailed to the members. Should there be no additional nominations; a proxy request would then be sent out. The secretary will be directed, at the annual meeting, to cast a ballot for the slate proposed by the Nominating Committee.

The time and place of the annual meeting will be announced later.

Asbestos Disease

We just checked again with JM what retirees should do in the event that they are diagnosed with asbestos disease and we received the following guidance:

Any JM retiree who has been diagnosed with mesothelioma or other asbestos-related disease and believes it is a result of their employment at JM can direct questions to Mary Ann Loonam, a workers' compensation claims administrator at Johns Manville. Her toll free number is 1-800-922-8931 and her email address is MaryAnn.Loonam@jm.com.

Please note: Please do not contact JM if you only suspect you may have asbestos-related disease, but only after you have been to a doctor and have been diagnosed as having an asbestos-related disease.

Where Are They Now? Lonnie Morris

My wife Carolyn and I lived in the Atlanta area for twenty-five years after moving there from Ft. Worth, TX in 1987. I retired in Dec 2007.

In 2012 we moved to The Villages, FL (a retirement community about fifty miles North of Orlando). It is a beautiful place with over 100,000 residents both full and part time. I golf two days a week on some great golf courses, read, bike, and am involved in the Catholic Church. My wife is into art and does that most of the week.

We have five grandchildren in the Atlanta area and go up often to see them and our son and daughter. I miss the people at JM and many of the great customers we had. If you are ever in Central Florida, my email is aubvillage@gmail.com. Drop us a line and let your friends know what you are doing.



Audit

Johns Manville Retirees Association Fund Activity Report As of December 31, 2016			
	(Audited) 12/31/2016	(Audited) 12/31/2015	(Audited) 12/31/2014
Beginning Balance,			
Funds on Deposit, January 1	\$23,181	\$21,874	\$28,430
Income:			
Credit Union Interest	105.26	97.00	148.00
Dues Collected	280.00	5,820.00	195.00
Total Income	\$385	\$5,917	\$343
Expenditures:			
Audit	325	325	325
Web Site & E-Mailing Program		272	70
Directors Liability Insurance	1,657	1,657	1,391
Newsletters	1,317	2,218	2,292
Proxy and Nominations			2,617
P.O. Box Expenses	130	128	158
Miscellaneous	134	10	46
Total Expenditures	\$3,563	\$4,610	\$6,899
Net Change in Funds During Year	(\$3,178)	\$1,307	(\$6,556)
Ending Balance, Funds on			
Deposit, December 31	\$20,003	\$23,181	\$21,874
Checking	-	-	-
Savings	4,815	8,091	1,245
Certificate	15,189	15,090	20,639
	\$20,003	\$23,181	\$21,884



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303.783.2031(Fax)

2/12/17

Board of Directors
Johns Manville Retirees Association
P.O. Box 3336
Littleton, CO 80161

Ladies and Gentlemen:

I have audited the accompanying Fund Activity Report for the year ended 2016. These financial statements are the responsibility of the Association's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted the audit in accordance with standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the preceding present fairly, in all material respects, the financial position of the Johns Manville Retirees Association as of 12/31/16, and the results of its operations and its cash flows for the year ended in conformity with accounting principles generally accepted in the United States of America.

Sincerely,

Michael J. Gresin, CPA

Dues Reminder

If you haven't yet paid your JMRA 2017 dues, please send \$20.00 to Johns Manville Retirees Association, P.O. Box 3336, Centennial, CO 80161-3336.

In Memory

This list is assembled from many sources. We try to be accurate, but if you find an error, please let your editor know. Please note that Johns Manville Corp. does not provide the Johns Manville Retirees Association with notifications of deaths. If someone you know has passed - an employee or spouse - please get that name to us for mention in our next newsletter.

Tommie L. Bailey	Roston, AR	Richard Marfurt	Columbus, OH
Roy Beck	Denver, CO	Mary McDermott	Pittsburg, PA
Henry Belchar	Denver, CO	Joseph McGourty	Villas, NJ
Keith Blake	Defiance, OH	Joseph R. Melusky	Manville, NJ
John Bromley	Schaumburg, IL	Rosemary O'Byrne	Denver, CO
Kenneth Buess	Denver, CO	Oliver Olsen	Waukegan, IL
James Burt	Tumwater, WA	Agnes Olson	Denver, CO
Carole Clark	Denver, CO	Conde B. Pallen	Denver, CO
Nanci Coil	Defiance, OH	Ricky G. Porter	Defiance, OH
Rita Consigli	Denver, CO	Joe Potter	Defiance, OH
George Couchman	Denver, CO	Cornelius (Neil) P. Quinn	Denver, CO
Emily Couchman	Denver, CO		
Porter John (P.J.) Davis	Lake Charles, LA	William Reitze	Denver, CO
Roger Duerk	Defiance, OH	Nathanial P. Rothrock	Fort Worth, TX
Paul Dziak	Waukegan, IL		
Maragarety L. Eason	Marietta, GA	Raymond Scott	Denver, CO
Bruce Porter Eaton	Danvers, MA	Donald L. St.Peter	Nashua, NH
Richard Eureste	Defiance, OH	John Salinas	Defiance, OH
Geraline (Geri) Evans	Phoenix, AZ	Ginni A. Schnuck	Toledo, OH
		Grace Skelly	Alexandria, VA
Gail Fennessey	Denver, CO	Jack Sloan	Scottsdale, AZ
		Shirley Sloan	Denver, CO
Thomas R. Gould	Denver, CO	Kunigunda Southard	Lynchburg, VA
Ron Halverson	Denver, CO	Virginia Stanley	Danbury, CT
George Hannes	Denver, CO	Elwin Stevens	SW Ranches, FL
Sally Hardensrein	Danville, VA	Ken Storvik	Grayslake, IL
Raymond E. Haynes	Ft Wayne, IN		
William H. (Bill) Healy	Defiance, OH	Donald Taylor	Defiance, OH
		Dee Thompson	Denver, CO
Betty Hunter	Denver, CO		
		Robert W. Vogel	Defiance, OH
Karlis Jaunarajs	Denver, CO		
		William Wallace	Manville, NJ
Eulan Marguerite Kibbee	Spring Hill, FL	Thomas P. Williams	Denver, CO
Thomas King	Lancaster, PA		
Anna Koharki	Easton, PA	Dainis Zelenko	Hibbing, MN
Donald Kuhlman,	Fresno, CA		

Directors

Norm Zettel President
Bob Whitt Vice-President
Jared Ingwalson. Secretary
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Ed Bettinardi Jack Ellis
Barb Kenshalo Lou Stravato
Rocco Russo Andy Sokal
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Newsletter

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